

Message Text

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41

ORIGIN OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 /022 R

DRAFTED BY OPIC/F: BMHENDERSON

APPROVED BY EB/IFD/ OIA:RJSMITH

AF/C:JBLODGETT (INFO)

EB/IFD/OIA:DHSTEBBING

----- 087232

R 020236Z DEC 76

FM SECSTATE WASHDC

TO AMEMBASSY YAOUNDE

UNCLAS STATE 293661

FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: A&B CORN PROJECT - UPDATE

WILLIAM STINNETT STOPPED IN AT OPIC OFFICES ON NOVEMBER 17 TO DISCUSS PROGRESS DURING HIS RECENT VISIT TO CAMEROON. HE ALSO CALLED ON IFC. HE INDICATED HE MET RESISTANCE FROM SNI ON SEVERAL ASPECTS OF THE FEASIBILITY STUDY WHICH ORIGINATED, HE FELT, WITH OPIC AND IFC. WE REVIEWED OUR ANALYSIS WITH STINNETT, COVERING THE SAME POINTS RAISED IN CABLE TO TCHETGEN. MOST IMPORTANT SUBJECT DISCUSSED WAS THAT OF PHASING PROJECT SO THAT FINANCIAL EXPOSURE WOULD BE LIMITED UNTIL YIELDS AND PRODUCTION METHODS PROVED. STINNETT TOOK BACK TO HAWAII SEVERAL POSSIBLE METHODS TO ACCOMPLISH OBJECTIVE; OPIC AND HE WERE OPTIMISTIC THAT A REASONABLE APPROACH COULD BE FOUND. WE STRESSED TO STINNETT THAT OPIC WILL NOT BE IN A POSITION TO PASS FURTHER JUDGMENT ON THE PROJECT FOR A&B, SNI, OR ANY OTHER PARTIES UNLESS OPIC IS INVOLVED AS LENDER. OPIC INVOLVEMENT IS CONTINGENT ON LARGER U.S. EQUITY PARTICIPATION. STINNETT INDICATED WILLINGNESS TO EXPLORE THIS ASPECT WITH MANAGE-
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MENT IN HAWAII AND OTHER U.S. AGRIBUSINESS FIRMS. ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CORN, AGRICULTURAL DEVELOPMENT, PROGRAMS (PROJECTS)
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Draft Date: 02 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Document Unique ID: 00
Drafter: BMHENDERSON
Enclosure: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAY 2004 by hattaycs>; APPROVED <10 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Subject: A&B CORN PROJECT - UPDATE WILLIAM STINNETT STOPPED IN AT OPIC OFFICES ON NOVEMBER 17 TO DISCUSS PROGRESS DURING HIS RECENT VISIT TO
TAGS: EFIN, CM, (STINNETT, WILLIAM)
To: YAOUNDE
Type: TE
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